

ACI and RS2 JV in Brazil

Since 2008, ACI Worldwide has been providing the authorization switch software for card transactions at POS terminals and ATMs in Brazil. RS2 has offered software to manage card issuing and acquiring in Brazil since 2013. The companies have decided to combine their assets to bring a unified, cloud-based, end-to-end service to banks, processors, independent software vendors, fintechs and other companies in Brazil and Latin America.

All issuer and acquirer products and services will be available from ACI, which has completed an integration with RS2.

Acquiring support will be available on a software-as-a-service basis, including online authorizations, interchange optimization, merchant onboarding, dispute and chargeback services. Card management will cover every possible global brand and private label consumer and commercial credit, debit and prepaid card product, as well as vouchers.

The ACI/RS2 platform handles all KYC and AML requirements and meets all local regulatory and card brand requirements.

Last year, RS2's BankWorks software, which is used by customers in more than 40 countries, processed more than 31 billion transactions. BankWorks can process 8,600 online authorization transactions per second and handle 80 million per hour in the back office.

Card payments in Brazil continue to grow at double digits annually, despite the fact that traditional bank issuers process transactions using legacy technology unsuited to compete with new entrants using all-digital platforms.

Digital-only issuer NuBank has grown to more than 41 million cardholders in a country with 220 million people.

The ACI/RS2 capability aims to help traditional banks better compete with new products and services available from digital-only banks. The platform, which is multilingual, will be offered in other countries in Latin America.

ACI Worldwide also has a partnership in Brazil with Dock, a company that built an acquiring-as-a-service platform leveraging ACI merchant processing software. That software is used by ACI customers in Argentina, Brazil, Chile and Mexico.

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INTERVIEWED FOR THIS ARTICLE

Vladimir Santos is Head of Brazil at ACI Worldwide in São Paulo, Brazil, vladimir.santos@aciworldwide.com, www.aciworldwide.com.

Radi El Haj is Chief Executive Officer at RS2 in Frankfurt, Germany, radi.el.haj@rs2.com, www.rs2.com.

Prior issues: 1252, 1249, 1248, 1244, 1242, 1241, 1236, 1234, 1233