

Press Release

23rd June 2009

BANKWORKS VALIDATED BY PCI SECURITY STANDARDS COUNCIL

The PCI Security Standards Council has provided RS2 Software's card payment solutions BANKWORKS with the Payment Application Data Security Standard (PA-DSS) validation.

This validation forms part of the Payment Card Industry Data Security Standard (PCI DSS) and is a formal recognition that RS2 Software is meeting the security requirements posed by the card payments industry. PCI DSS is a multifaceted security standard that includes requirements for security management, policies, procedures, network architecture, software design and other critical protective measures.

This comprehensive standard is intended to help organizations proactively protect customer account data. It was created to assist organisations that process card payments to prevent credit card fraud through increased controls around data and its exposure to compromise.

RS2 Chief Technical Officer Mr Godwin Schembri stated: "RS2 Software is committed to adhere to the requirements, security standards and best practices of the card payments industry. Some of our customers have already passed PCI DSS assessment while many are currently in the process of obtaining it.

"This official recognition makes PCI DSS audits much easier and less costly for RS2 clients and is a further indication that our clients are able to reap the fruit of their investment by doing business with RS2 Software," Mr Schembri said.

About PA-DSS

The Payment Application Data Security Standard (PA-DSS), formerly referred to as the Payment Application Best Practices (PABP), is the global security standard created by the Payment Card Industry Security Standards Council (PCI SSC).

PA-DSS was implemented in an effort to provide the definitive data standard for software vendors that develop payment applications. The standard aims to prevent developed payment applications for third parties from storing prohibited secure data including magnetic stripe, CVV2, or PIN. In that process, the standard also dictates that software vendors develop payment applications that are compliant with the Payment Card Industry Data Security Standards (PCI DSS).

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"Acceptance of a given payment application by the PCI Security Standards Council, LLC (PCI SSC) only applies to the specific version of that payment application that was reviewed by a PA-QSA and subsequently accepted by PCI SSC (the "Accepted Version"). If any aspect of a payment application or version thereof is different from that which was reviewed by the PA – QSA and accepted by PCI SSC – even if the different payment application or version (the "Alternate Version") conforms to the basic product description of the Accepted Version – then the Alternate Version should not be considered accepted by PCI SSC, nor promoted as accepted by PCI SSC.



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Notes to Editors

About RS2 Software p.l.c.

RS2 Software is a public listed global provider of fully comprehensive card management solutions for international and domestic banks, service providers and financial organisations.

With a market presence exceeding 20 years, RS2's solutions are focused on the BANKWORKS suite of application modules. BANKWORKS is a high-end card management system designed to meet current and future requirements in the international payment card industry. The system meets processing requirements defined by banks, service providers, as well as other organisations participating in diverse card businesses.

The system's modules include Card Issuing, Merchant Acquiring, Transaction Processing, Clearing, Settlement, Reporting, Dispute Management and Internet Services.

Please find further information at www.rs2.com.

