

Press Release

RS2 Software Ltd client, S- Bank Ltd, launches Europe's first Visa debit and credit multi application card in Finland

18 December 2007

Helsinki, Finland

S-Bank Ltd is the first issuer in Finland and in Europe to offer the Visa Credit and Visa Debit multi application on chip and PIN payment cards, presenting exciting opportunities for customers and issuers alike. As a new entrant to the banking market, S-Bank is demonstrating its commitment to innovation by leading the way in harnessing the true power of the chip to benefit customers.

Pekka Ylihurula, Managing Director, S-Bank commented,
"We are extremely proud to be the first European issuer to offer this solution so that our cardholders can choose whether to pay by Visa Debit or Credit all on a single card. Multi application chip payment cards open up a host of commercial opportunities for the banks as well as offering choice and convenience to customers and these cards are already proving popular.

The installation of BankWORKS with its suit of modules for Issuing , Acquiring, Clearing, etc including all required interfaces to the various systems at S-Bank have been delivered with high quality and according to the project plan allowing the bank to start its operation on time.

We would also like to thank RS2 Software for providing the Bank with their *BankWORKS®* Software modules and all the support necessary to make this project a success."

Reinhold Schaeffter, Chairman, RS2 Software Ltd commented,

"We have nothing but praise for the approach of S-Bank. It was RS2's pleasure to work with professional people within the Bank's organisation. Both our teams worked very well together and we can now look forward to a long and rewarding relationship"

Multi application cards consolidate Visa Credit and Visa Debit on a single chip, enabling customers to select their preferred payment method when prompted at chip retail terminals. Support for multi-application cards will be available at all chip terminals deployed in Finland, and is already supported at the majority of chip terminals already in place across Europe

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Notes to Editors

About **S-Bank Ltd**

S-Bank is part of SOK, the largest retailer in Finland. The bank is a continuum to savings institutions that have existed within local co-operative retailers for almost 100 years. The bank started its operations on Oct 15, 2007 with 1,83 million clients, 1,6 million payment cards and over 800 million euros in deposits. The bank has a network of 1500 service points located in S-Group's retail stores.

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About **RS2 Software Ltd**

RS2 Software Group is a global provider of business rule driven card payment and transaction processing solutions. *BankWORKS®*, the RS2 Card Management system is based on the latest technology with a modular solution implemented in countries all over the world. RS2 was established in 1988

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