

## Press Release

Malta • 16<sup>TH</sup> October 2008

### RS2 SOFTWARE P.L.C. SIGNS AGREEMENT WITH CROATIAN POSTAL BANK

**RS2 Software p.l.c. recently signed a three-year comprehensive license and service package agreement with Croatian postal bank Hrvatska Poštanska Banka (HPB).**

Through this agreement, RS2 Software p.l.c. will provide HPB access to its present and future bankWORKS® modules. The agreement also covers system maintenance, mandated releases of card schemes, 24/7 service, amongst others.

Speaking about the agreement, RS2 CEO Mr Mario Schembri said: "We are always focusing on streamlining our operation and services toward our customers by providing them with innovative products and services."

The agreement will enable HPB to provide its customers with state of the art services and products using the latest technology while controlling their cost. In addition, the bank will be in a position to budget its costs more effectively.

HPB IT Director Mr Darko Maljic stated: "In the retail business, time to market is a major factor for the success of any organisation. This agreement will enable the bank to react quickly to customer and market demand. Having RS2 as a partner dedicating to us its expertise and resources to work closely with our team, whilst giving us access to all its modules and services, will allow us to be ahead of competition.

"RS2 boasts years of experience in the specialised field of data and transaction processing. We are confident that bankWORKS® - a high-end web-based payment solutions software - will be crucial for HPB to increase its market share and meet business objectives," Mr Darko added.

RS2 Software p.l.c. is a global provider of business-driven payment solutions and Internet services, IT consultancy and related services to banks and financial organisations, retailers and third party processors involved in the payment industry. Major banks, service providers and other financial institutions worldwide have recognised the value of utilising RS2 Software p.l.c.'s card payment products and expertise, to achieve crucial business objectives and business advantage.

HPB was founded in 1991 as a universal banking organisation. It is authorised to conduct all banking/business operations both domestically and abroad. The founding company and the bank's majority shareholder until 2001 was Croatian Post and Telecom (HPT), when the newly founded Croatian Post took over. By applying the best practices of other European postal banks, HPB has continued the tradition of Croatian postal savings associations, which have existed in Croatia since 1883.



## Notes to Editors

### About RS2 Software p.l.c.

RS2's solutions are focused on the bankWORKS® suite of application modules. bankWORKS® is a powerful modular high-end card management system designed to meet current and future requirements in the international payment card industry. The system meets processing requirements defined by banks, service providers, as well as other organisations participating in diverse card businesses. The system's modules include Card Issuing, Merchant Acquiring, Transaction Processing, Clearing, Settlement, Reporting, Dispute Management and Internet Services.

Please find further information at [www.rs2.com](http://www.rs2.com).

